

TEWKESBURY BOROUGH COUNCIL

Report to:	Audit Committee
Date of Meeting:	10 December 2014
Subject:	Corporate Risk Register
Report of:	Graeme Simpson, Policy and Performance Group Manager
Corporate Lead:	Mike Dawson, Chief Executive
Lead Member:	Councillor Mrs J M Perez
Number of Appendices:	1

Executive Summary:

The corporate risk register has recently been re-introduced and was reported through the performance management framework which is reviewed by Overview and Scrutiny Committee. At Corporate Governance Group, which is attended by the relevant Lead Member, the reporting of the register was discussed. There was full agreement that the most appropriate committee for reviewing the register was the Audit Committee. The committee has within its terms of reference the responsibility to monitor the effective development and operation of risk management.

Recommendation:

To CONSIDER the risk register and the risks contained within it.

Reasons for Recommendation:

Risk management is an important part of the council's assurance framework. The risk register is a mechanism to demonstrate that key corporate risks are recognised and managed. The Audit Committee has within its terms of reference the responsibility to monitor the effective development and operation of risk management.

Resource Implications:

None.

Legal Implications:

None.

Risk Management Implications:

If a sound risk management framework is in place then this will help deliver the council's priorities and key projects.

Performance Management Follow-up:

The register will be a 'live' document and updates will be provided to the Audit Committee at each

of their meetings.

Environmental Implications:

None.

1.0 INTRODUCTION/BACKGROUND

1.1 The corporate risk register has recently been re-introduced and was reported through the performance management framework which is reviewed by Overview and Scrutiny Committee. At Corporate Governance Group, which is attended by the relevant Lead Member, the reporting of the register was discussed. There was full agreement that the most appropriate Committee for reviewing the register was the Audit Committee. The Committee has within its Terms of Reference the responsibility to monitor the effective development and operation of risk management.

2.0 CORPORATE RISK REGISTER

2.1 The register is being reported exactly as it was reported to the Overview and Scrutiny Committee on 9 September 2014. The register is a corporate document and has been endorsed by the Corporate Management Team. The register can be found in Appendix 1. The Corporate Governance Group oversees the Council's overall risk management arrangements.

2.2 The register will be a live document and as such, risk descriptions may change in time, new risks emerge and current risks mitigated. Any changes to the register will be notified to the Audit Committee, a report will be brought to each Committee.

2.3 Corporate related risks are formally discussed at monthly management team meetings with operational related risks forming part of normal business dialogue within the services. The risk register is a high level summary document, risks relating to project type activities such as the Joint Core Strategy and new leisure centre are supported by more detailed project risk registers.

3.0 OTHER OPTIONS CONSIDERED

3.1 None.

4.0 CONSULTATION

4.1 None

5.0 RELEVANT COUNCIL POLICIES/STRATEGIES

5.1 Risk Management Strategy

6.0 RELEVANT GOVERNMENT POLICIES

6.1 None.

7.0 RESOURCE IMPLICATIONS (Human/Property)

7.1 None unless there are any specific risks identified.

8.0 SUSTAINABILITY IMPLICATIONS (Social/Community Safety/Cultural/ Economic/ Environment)

8.1 None unless there are any specific risks identified.

9.0 IMPACT UPON (Value For Money/Equalities/E-Government/Human Rights/Health And Safety)

9.1 Risk management will help deliver the priorities of the council.

10.0 RELATED DECISIONS AND ANY OTHER RELEVANT FACTS

10.1 None.

Background Papers: None

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Appendices: Appendix 1 – Corporate Risk Register